



**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

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**TOM ARISS
PAT ARNOLD SOUTH
DAVID G. YOUNG**

**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

MINUTES: Regular Session – November 25, 2014

The Board met in regular session pursuant to adjournment of the November 20, 2014, meeting.

Pat Arnold South - present

Tom Ariss - present

David G. Young - present

Tina Osborne, Clerk - present

Minutes of the November 18, 2014 meeting were read and approved.

- 14-1821 A resolution was adopted to adjust billing method for the Woods on Wilkens account #0803746. Vote: Unanimous
- 14-1822 A resolution was adopted to approve and enter into agreement with Miami Valley Regional Crime Lab to provide forensic science and laboratory services, on behalf of the Warren County Sheriff's Office. Vote: Unanimous
- 14-1823 A resolution was adopted to affirm "Then and Now" requests pursuant to Ohio Revised Code 5705.41(D)(1). Vote: Unanimous
- 14-1824 A resolution was adopted to approve various refunds. Vote: Unanimous
- 14-1825 A resolution was adopted to approve appropriation decreases within various funds. Vote: Unanimous
- 14-1826 A resolution was adopted to approve appropriation decreases within the Workforce Investment Act fund #258. Vote: Unanimous
- 14-1827 A resolution was adopted to approve a cash advance repayment within the Fields-Ertel at Columbia Road Project fund 463 and the Roachester Osceola Road Bridge Project fund 452. Vote: Unanimous

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- 14-1828 A resolution was adopted to approve cash advance from the General Fund #101 into TASC Grant fund #284. Vote: Unanimous
- 14-1829 A resolution was adopted to approve repayment of a cash advance from Warren County TASC fund #284 into County General fund #101. Vote: Unanimous
- 14-1830 A resolution was adopted to approve appropriation adjustment from Commissioners General Fund #101-1110 into Juvenile Detention fund #101-2600. Vote: Unanimous
- 14-1831 A resolution was adopted to approve appropriation adjustment within Mary Haven fund #270. Vote: Unanimous
- 14-1832 A resolution was adopted to approve appropriation adjustment within the Clerk of Courts Certificate of Title Administration fund #250. Vote: Unanimous
- 14-1833 A resolution was adopted to approve appropriation adjustments within Prosecutor funds #101-1150 and #255. Vote: Unanimous
- 14-1834 A resolution was adopted to approve appropriation adjustment within Juvenile Court Reclaim Grant fund #247. Vote: Unanimous
- 14-1835 A resolution was adopted to approve appropriation adjustments within Telecommunications Department funds #101-2810 and #101-2812. Vote: Unanimous
- 14-1836 A resolution was adopted to approve appropriation adjustment within Warren County Court fund #101-1280. Vote: Unanimous
- 14-1837 A resolution was adopted to approve appropriation adjustment within Children Services fund #273. Vote: Unanimous
- 14-1838 A resolution was adopted to approve appropriation adjustment within Auditor's fund #101-1120. Vote: Unanimous
- 14-1839 A resolution was adopted to approve appropriation adjustments within Building & Zoning Inspection fund #101-2300 and Treasurer's Office fund #101-1130. Vote: Unanimous
- 14-1840 A resolution was adopted to authorize payment of bills. Vote: Unanimous
- 14-1841 A resolution was adopted to accept resignation, due to disability retirement, of Tamala David, Lab Technician III, within the Warren County Water and Sewer Department, November 28, 2014. Vote: Unanimous

- 14-1842 A resolution was adopted to authorize the posting of the "Lab Technician I, II and III", within the Water and Sewer Department, in accordance with Warren County Personnel Policy Manual, Section 2.02(a). Vote: Unanimous
- 14-1843 A resolution was adopted to approve and enter into a Software Maintenance Agreement with Priority Dispatch for emergency dispatch software on behalf of the Warren County Emergency Services Department. Vote: Unanimous


DISCUSSIONS

On motion, upon unanimous call of the roll, the Board accepted and approved the consent agenda.

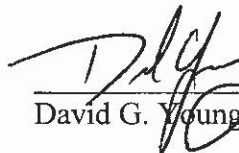
Jim Aumann, County Treasurer, was present for a meeting of the Investment Advisory Board and presented the attached report as of November 30, 2014.

Larry Sims, Warren County Sheriff, was present for a work session to discuss his 2015 budget requests.

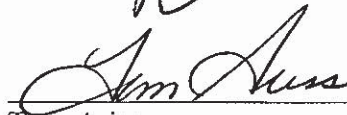
Upon motion the meeting was adjourned.



Pat Arnold South, President




David G. Young



Tom Ariss

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I hereby certify that the foregoing is a true and correct copy of the minutes of the meeting of the Board of County Commissioners held on November 20, 2014, in compliance with Section 121.22 O.R.C.

A handwritten signature in black ink, appearing to read "Tina Osborne", written over a horizontal line.

Tina Osborne, Clerk
Board of County Commissioners
Warren County, Ohio

ASSET SUMMARY



WARREN COUNTY INVESTMENT ADVISORY BOARD

JIM AUMANN, Treasurer
 PAT SOUTH, Commissioner TOM ARISS, Commissioner DAVID YOUNG, Commissioner
 JAMES SPAETH, Clerk of Courts

Report date as of 9/30/2014

	COST	AVG EFF. DURATION	AV WT YIELD	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT
TOTAL AGENCY SECURITIES	\$ 77,386,637	1.458	1.361	\$ 77,470,000	\$ 77,024,109	Years	3.581	Days	1307.178	43.67%
PRIOR QUARTER	\$ 74,589,637	2.193	1.299	\$ 74,670,000	\$ 74,362,791					

	COST	YIELD	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT
TOTAL LAM HOLDINGS	\$ 67,626,175	1.210	\$ 66,518,817	\$ 67,341,203	Years	1.198	Days	437.278	37.50%
PRIOR QUARTER	\$ 66,378,878	1.239	\$ 64,841,280	\$ 65,759,534					

	COST	YIELD	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT
TOTAL BANK CD's	\$ 8,000,000	0.388	\$ 8,000,000	\$ 8,000,000	Years	0.234	Days	85.375	4.51%
PRIOR QUARTER	\$ 8,000,000	0.388	\$ 8,000,000	\$ 8,000,000					

	COST	YIELD	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT
TOTAL STAR OHIO / STAR PLUS	\$ 21,428,120	0.146	\$ 21,428,120	\$ 21,428,120	Years	0.003	Days	1.000	12.08%
PRIOR QUARTER	\$ 15,416,845	0.137	\$ 15,416,845	\$ 15,416,845					

	COST	YIELD	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT
TOTAL Various Purpose Special Assessment GO/REV Bonds	\$ 3,990,095	4.626	\$ 3,990,095	\$ 3,990,095	Years	16.731	Days	6106.9	2.25%
PRIOR QUARTER	\$ 3,990,095	4.626	\$ 3,990,095	\$ 3,990,095					

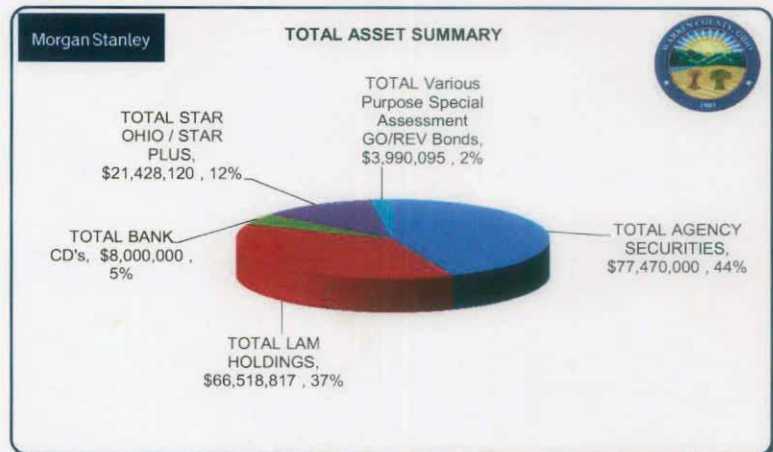
	COST	YIELD	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT
TOTAL ACCOUNTS AS OF 9/30/2014	\$ 178,431,027	1.187	\$ 177,407,032	\$ 177,783,527	Years	2.400	Days	876.098	100%
PRIOR QUARTER 06/30/14	\$ 168,375,455	1.204	\$ 166,918,220	\$ 167,529,264					
YEAR END VALUE AS OF 12/31/2013	\$ 175,780,817	1.008	\$ 174,515,738	\$ 160,073,455					

TOTAL YEAR TO DATE INTEREST FROM ALL SOURCES	TOTAL
ADDED TO THE GENERAL FUND	\$948,667
YEAR END VALUE AS OF 12/31/2013	\$970,070
YEAR END VALUE AS OF 12/31/2012	\$1,405,997

PLEASE FIND ATTACHED THE MONTHLY INVENTORY REPORT OF INVESTMENT OBLIGATIONS AND SECURITIES FOR THE PERIOD ENDING 9/30/2014 . ALSO ATTACHED IS THE QUARTERLY PORTFOLIO REPORT OF TRANSACTIONS / ACTIVITIES.

RESPECTFULLY SUBMITTED:

JIM AUMANN
 WARREN COUNTY TREASURER



The above summary/prices/quote/statistics have been obtained from sources we believe to be reliable, but we cannot guarantee its accuracy or completeness. Past performance is no guarantee of future results. The information contained herein was prepared by the undersigned for informational purposes only and does not represent an official statement of your account at the Firm. Please refer to your monthly statements for a complete record of your transactions, holdings and balances.

WARREN COUNTY

Morgan Stanley

AGENCY SECURITIES

Table with columns: ID, Description, Purchase date, COST, Coupon, Yield/YTM, PAR VALUE, MARKET VALUE, Maturity Date, Days to Mat, Agency Port Wt, Agency WOTM, Total Port Wt. Contains detailed data for 77 agency securities.

Summary table for AGENCY SECURITIES. % of Stop Securities: 71%. AVG WTD YLD: 1.361. Market Value: \$77,470,000. Average Weighted Maturity: 3.58 Years, 1307.18 Days, 44%.

OTHER PREVIOUSLY LCNB

Table with columns: ID, Description, Original COST, Coupon, Yield, PAR VALUE, MARKET VALUE, Maturity Date, Days to Mat, CD Port Wt, CD WOTM. Contains data for 5 previously LCNB securities.

Summary table for OTHER PREVIOUSLY LCNB. AVG WTD YLD: 0.000. Market Value: \$. Average Weighted Maturity: 0.00 Years, 0.00 Days, 0%.

WARREN COUNTY

LAM HOLDINGS

Table with columns: ID, Description, Settlement, COST, Coupon, Current Yield, PAR VALUE, MARKET VALUE, Maturity Date, Days to Mat, LCNB Part Wt, LCNB WDMT. Rows list various investment entries with their respective financial details.

WARREN COUNTY

Morgan Stanley

OTHER

ID	Description	COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	5/3 Port Wt	5/3 WDTM
1	51201069									0
2	51201085									0
3	51201072									0
4	51201098									0
39	51201056									0
40										0
41										0
42										0

TOTAL OTHER		\$ -	0	\$ -	\$ -	Average Weighted Maturity		Years 0.000	Days 0.00	0%
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BANK CD's

ID	Description	COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	CD Port Wt	CD WDTM
1	51201069	\$ 2,000,000	0.3500	0.3500	\$ 2,000,000	\$ 2,000,000.00	11/1/2014	2014 32	0.25	8 0.0112735
2	51201085	\$ 2,000,000	0.3500	0.3500	\$ 2,000,000	\$ 2,000,000.00	11/22/2014	2014 53	0.25	13.25 0.0112735
3	51201072	\$ 2,000,000	0.3500	0.3500	\$ 2,000,000	\$ 2,000,000.00	11/24/2014	2014 55	0.25	13.75 0.0112735
4	51201098	\$ 1,000,000	0.5000	0.5000	\$ 1,000,000	\$ 1,000,000.00	1/22/2015	2015 114	0.125	14.25 0.0056368
5	51201056	\$ 1,000,000	0.5000	0.5000	\$ 1,000,000	\$ 1,000,000.00	7/16/2015	2015 289	0.125	36.125 0.0056368
6										0
7										0

TOTAL BANK CD's		8,000,000.00	0.388	8,000,000.00	8,000,000.00	Average Weighted Maturity		Years 0.23	Days 85.38	5%
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STAR OHIO / STAR PLUS

ID	Description	COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	GO Port Wt	GO WDTM
1	10341 STAR OHIO	\$ 6,405,280	0.0200	0.0200	\$ 6,405,280	\$ 6,405,280	10/1/2014	2014 1	0.298919359	0.29891936 0.036105
2	2709 STAR Plus	\$ 15,022,840	0.2000	0.2000	\$ 15,022,840	\$ 15,022,840	10/1/2014	2014 1	0.701080641	0.70108064 0.0846801
3										0
4										0

TOTAL STAR OHIO / STAR PLUS		21,428,119.95	0.1462	21,428,119.95	21,428,119.95	Average Weighted Maturity		Years 0.003	Days 1.00	12%
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Various Purpose Special Assessment GO/REV Bonds

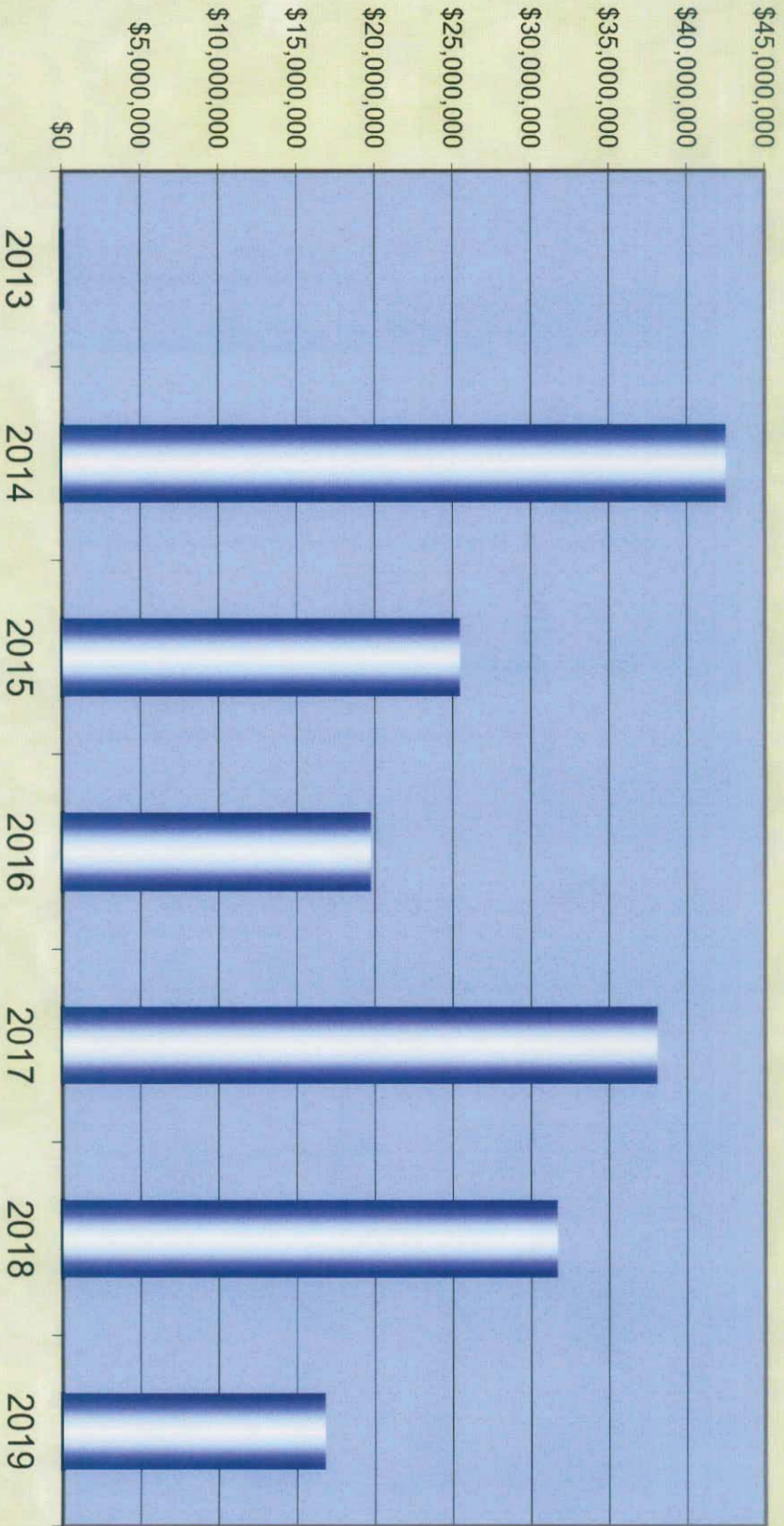
ID	Description	COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	STAR Port Wt	STAR WDTM
1	R1-R20 SPASMT GO	\$ 138,002	4.1960	4.1960	\$ 138,002	\$ 138,002	12/1/2024	2024 3715	0.034586144	128.487525 0.0007779
2	R1 SPASMT WATER GO	\$ 3,774	4.4000	4.4000	\$ 3,774	\$ 3,774	12/1/2025	2025 4080	0.000945842	3.85903594 2.127E-05
3	R1-UTICA SPASMT WATER GO	\$ 46,254	4.4000	4.4000	\$ 46,254	\$ 46,254	12/1/2025	2025 4080	0.011592205	47.2961972 0.0002607
4	R1 BUN HILL TAX INCREMENT DIST	\$ 2,180,000	6.5000	6.5000	\$ 2,180,000	\$ 2,180,000	12/1/2035	2035 7732	0.546352906	4224.40067 0.0122681
5	R1-R11 BERTH SPASMT WATER IMP GO	\$ 27,605	2.9000	2.9000	\$ 27,605	\$ 27,605	12/1/2036	2036 8098	0.006918382	56.0250545 0.0001556
6	R-1 UNION RD TAX INCREMENT REV NOTES	\$ 800,000	1.0000	1.0000	\$ 800,000	\$ 800,000	5/20/2016	2016 598	0.200496479	119.896895 0.0045094
7	R1-R11 122 SPASMT WATER IMP GO	\$ 483,460	2.5000	2.5000	\$ 483,460	\$ 483,460	12/1/2036	2036 8098	0.121165035	981.194453 0.0027251
8	R-1 BELL SPASMT Bellbrook & CHE GO	\$ 311,000	4.5000	4.5000	\$ 311,000	\$ 311,000	12/1/2033	2033 7002	0.077943006	545.756931 0.001763

TOTAL Various Purpose Special Assessment GO/REV Bonds		\$ 3,990,095	4.6258	\$ 3,990,095	\$ 3,990,095	Average Weighted Maturity		Years 16.73	Days 6106.92	2%
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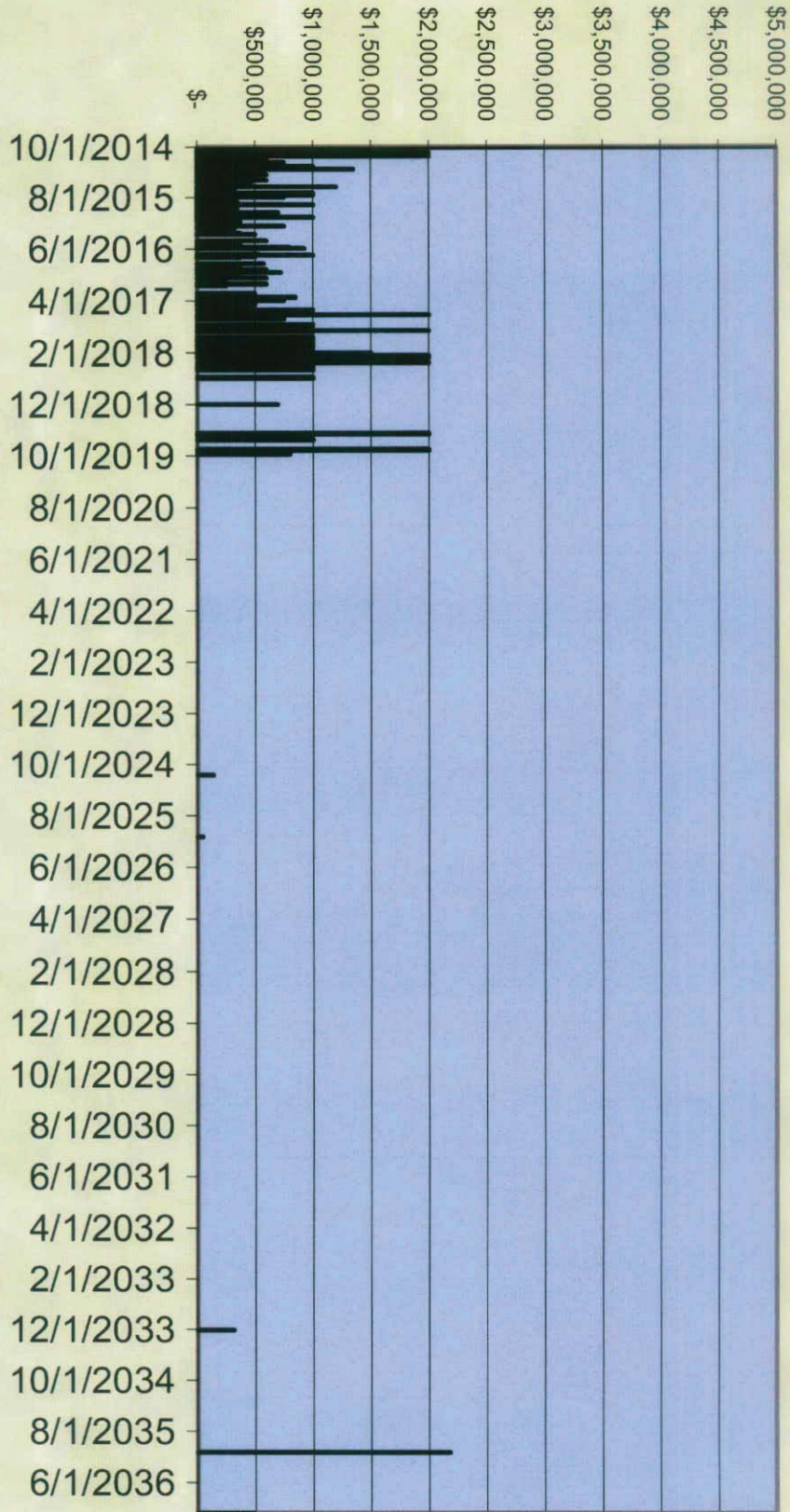
TOTAL VALUE		\$ 177,407,032				Total Portfolio		Yrs 2.38972	Days 872.248	AVG WTD YIELD 1.16981
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	Individual Portfolio				Total Portfolio			
DATA SUMMARY	Total	AWMY	AWMD	AWY	Portfolio Weight	AWMY	AWMD	AWY
TOTAL AGENCY SECURITIES	\$ 77,470,000	3.58	1307.18	1.36	44%	1.5639	570.8178	0.594
TOTAL OTHER PREVIOUSLY LCNB	\$ -	0.00	0.00	0.00	0%	0.0000	0	0.000
TOTAL LAM HOLDINGS	\$ 86,518,817	1.20	437.28	1.21	37%	0.4482	163.9573	0.454
TOTAL BANK CD's	\$ 8,000,000	0.2339	85.38	0.3875	5%	0.0105	3.849904	0.017
TOTAL STAR OHIO / STAR PLUS	\$ 21,428,120	0.0027	1.00	0.1462	12.079%	0.0003	0.120785	0.0177
TOTAL Various Purpose Special Assessment GO/REV Bonds	\$ 3,990,095	16.7313	6106.9	4.6258	2%	0.3763	137.3518	0.104
	\$ 177,407,032				100%	2.4003	876.0976	1.187

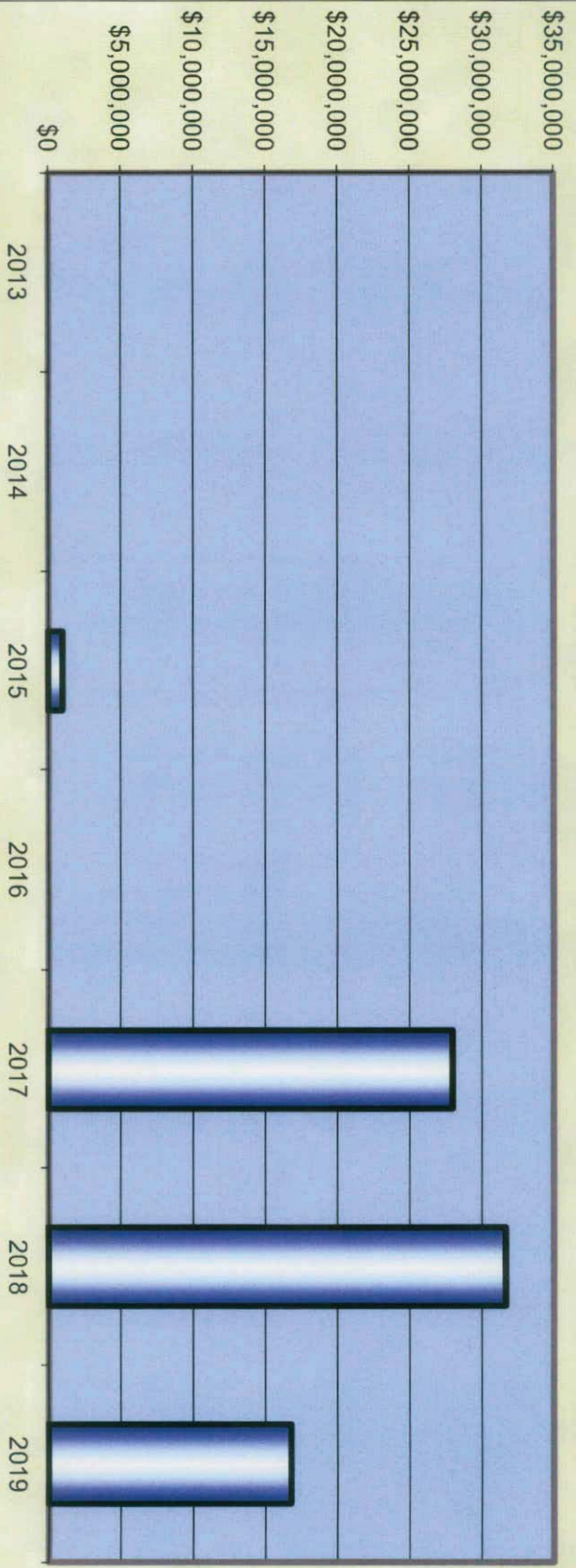
Warren County Maturity Summary



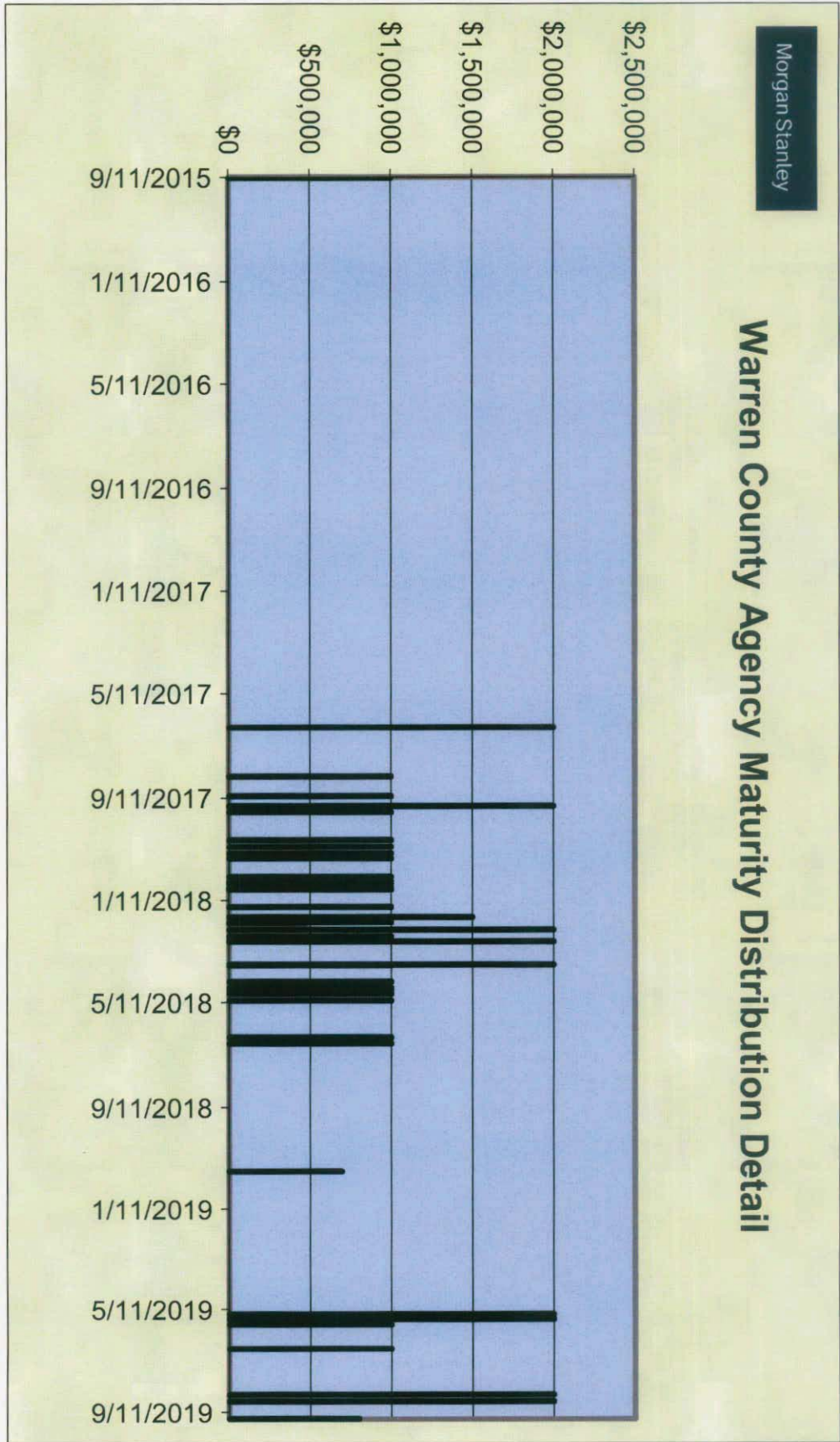
Warren County Total Maturity Detail



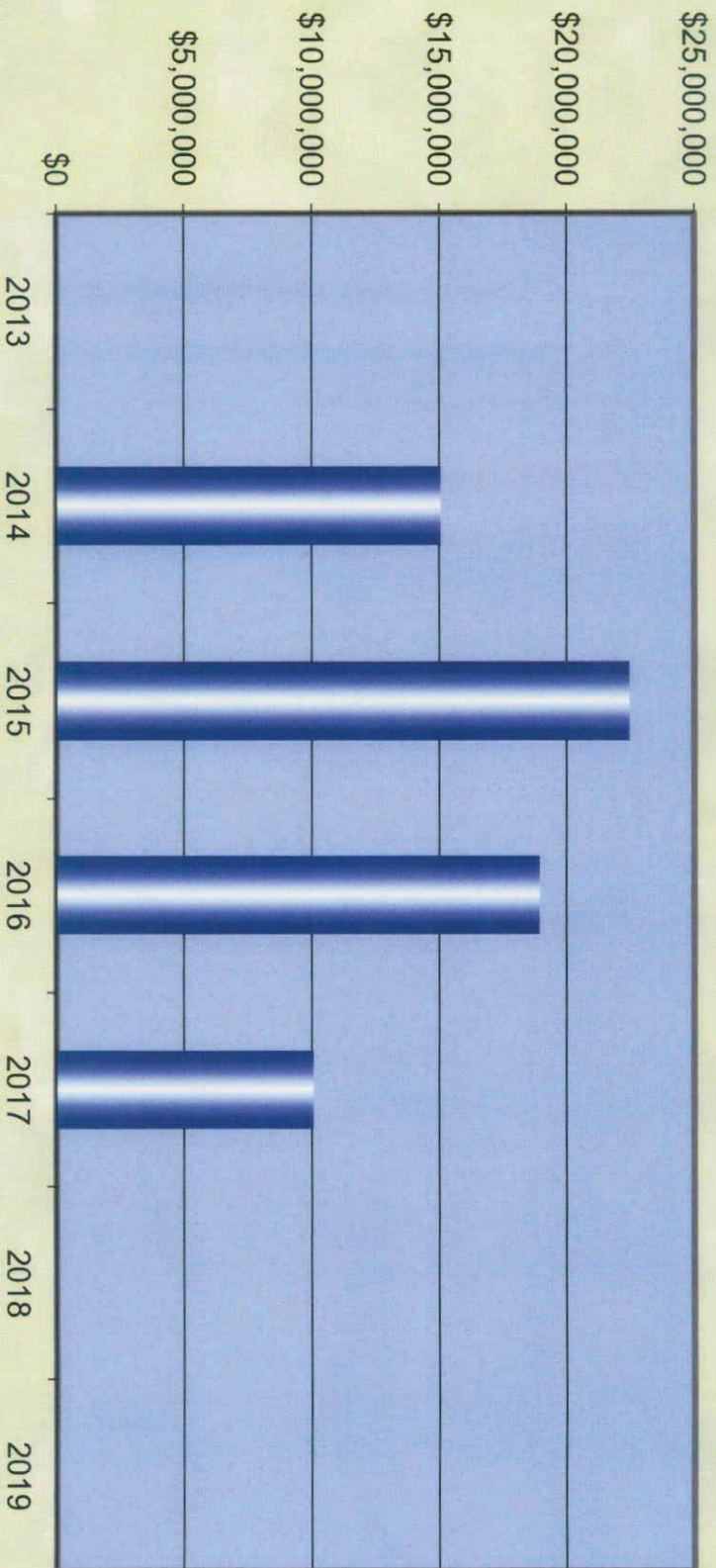
Warren County Agency Maturity Distribution Summary



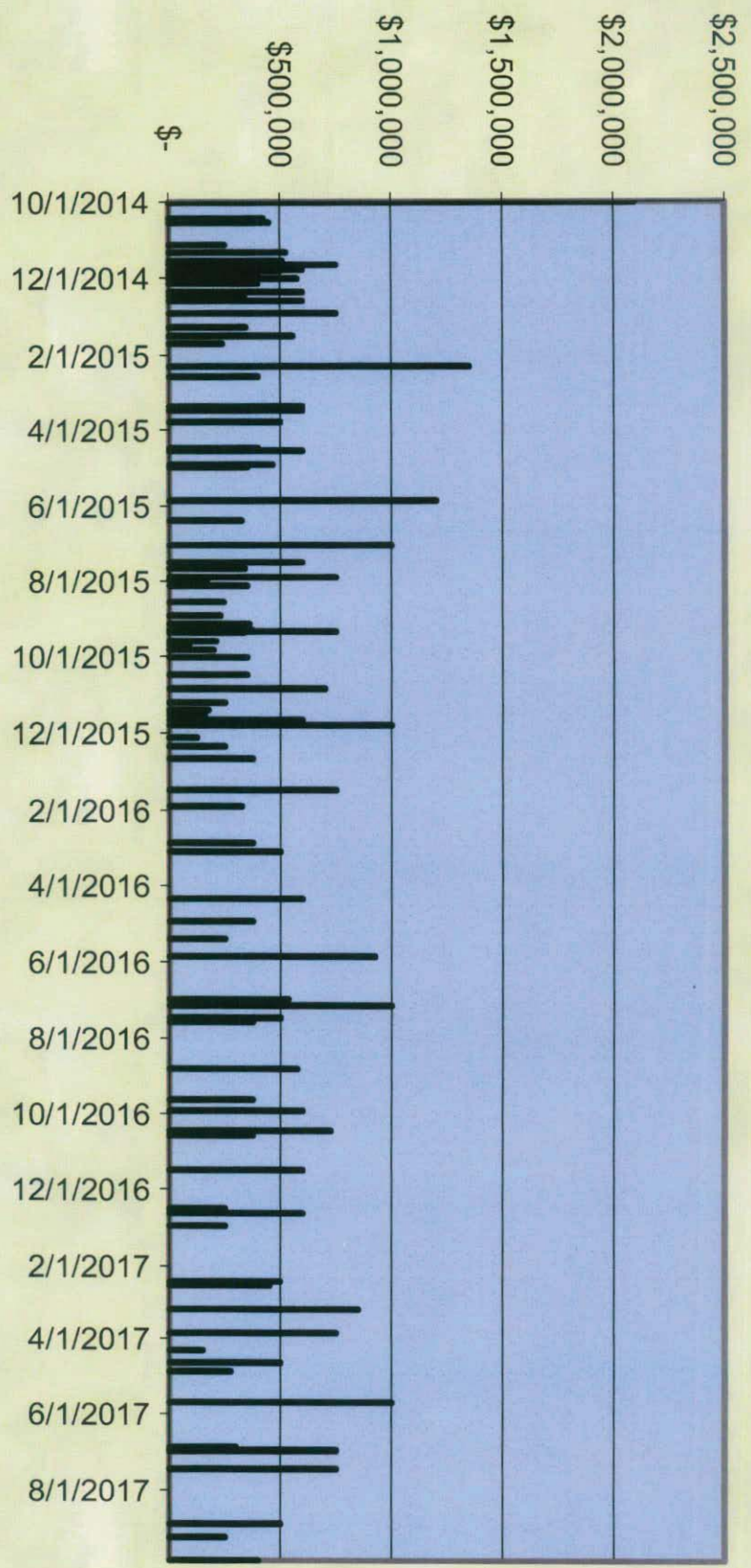
Warren County Agency Maturity Distribution Detail



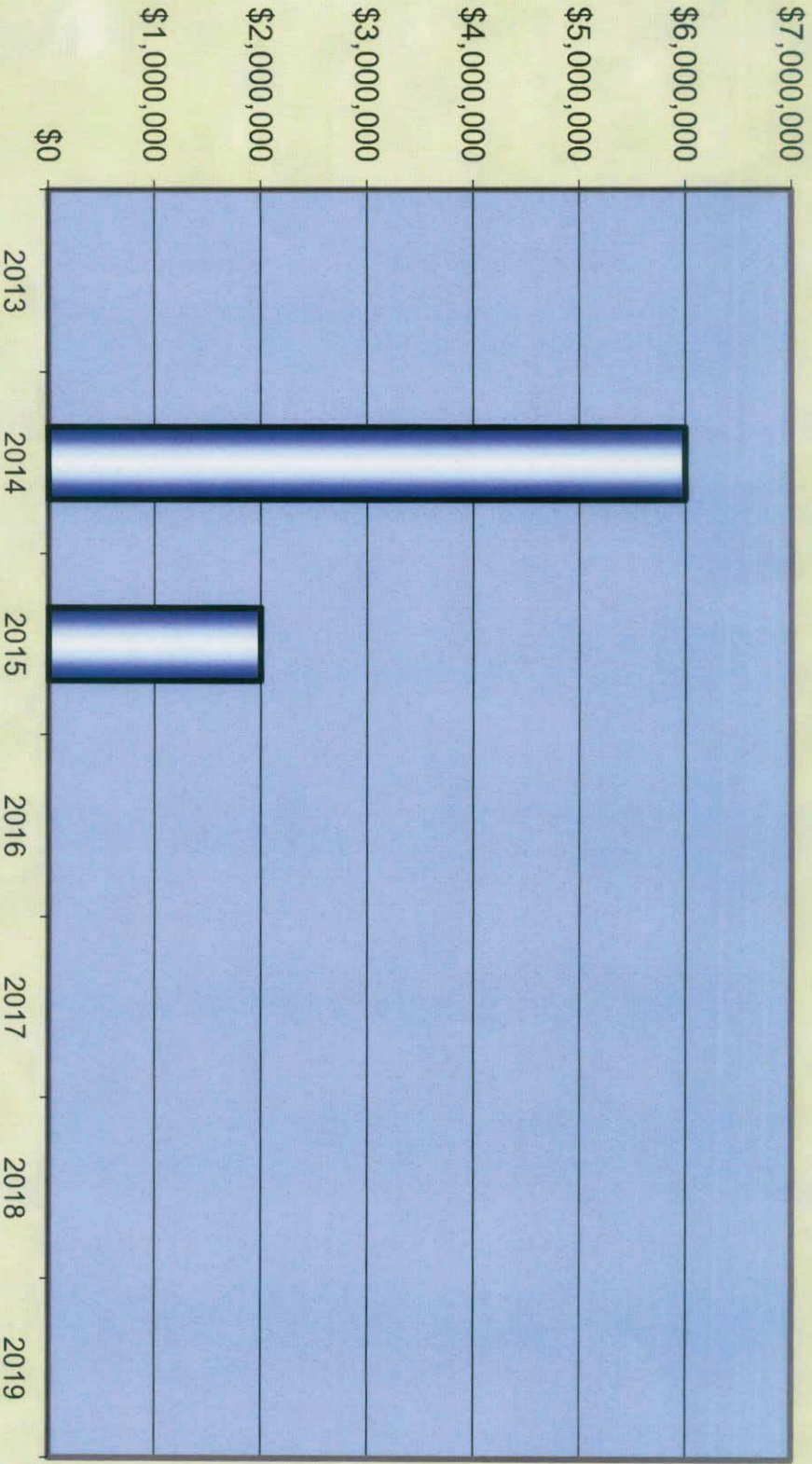
LAM Holdings Maturity Summary



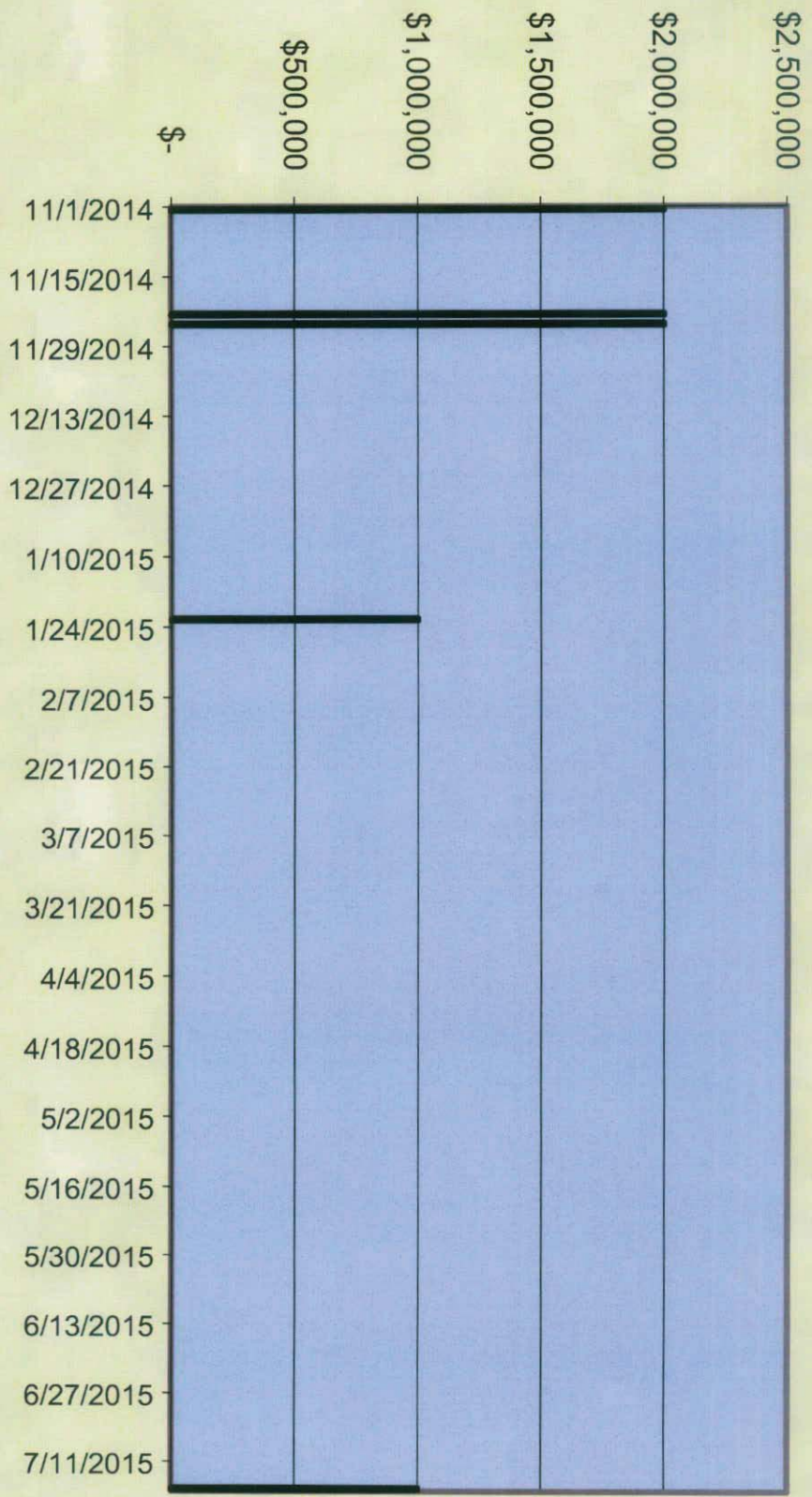
LAM Holdings Maturity Detail



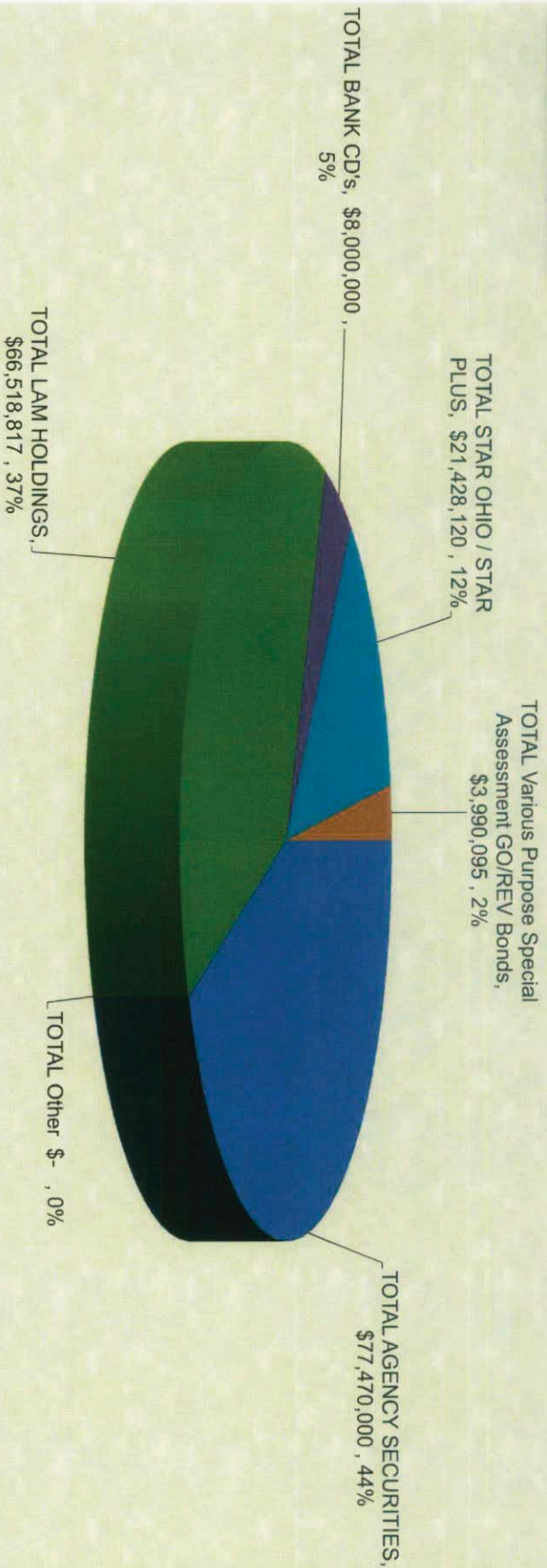
BANK CD's Maturity Summary



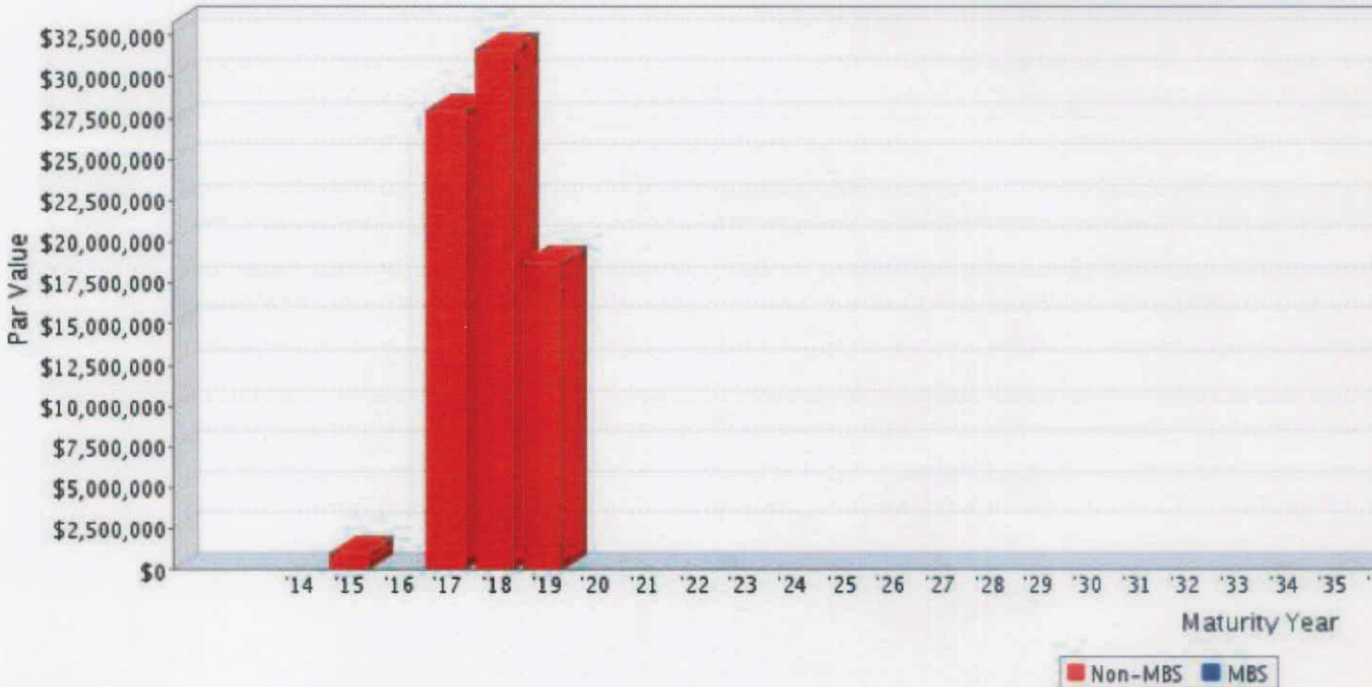
BANK CD's Maturity Detail



WARREN COUNTY Holdings Summary by Allocation



Maturity Distribution



Call Adjusted Maturity Distribution

